

Excess casualty - Europe

Markel Global Insurance



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Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Underwriting approach

Our preference is to offer capacity tailored to provide a customized insurance solution to our clients.

The European excess casualty team has the expertise to use annual and multiyear loss sensitive-rated approaches for clients with challenging insurance needs. The unit also provides traditional excess limits to meet its clients' capacity requirements.

Markel International Insurance Company Limited is the Markel Global Insurance policy issuing company in Europe.

Target classes

- Heavy industrial
- Healthcare (hospitals and long-term care facilities)
- Energy
- Life sciences
- Transportation
- Construction

Capacity

- Maximum capacity of \$25m or €25m
- Minimum attachment of \$5m – attachment points considered below \$5m on a risk-accepted basis
- Minimum excess premiums – \$2,000 per million
- Capacity is available on an annual or multiyear basis (up to 36-month policy period) on guaranteed cost and loss sensitive-rated bases

Policy forms

Coverage is considered on the following policy types:

- Lead or follow form – occurrences reported
- Primary or follow form – claims made
- Follow form – occurrence basis for select classes

Terrorism

Underwriting position will be dependent upon the exposure presented by the insured.

Minimum submission requirements

In order to properly evaluate historical account loss experience and exposures, submission should include:

- Ten years (minimum) of currently valued historical loss experience, including aggregate and large loss details
- Details on loss reserving strategy and claims-handling process
- Ten years of historical exposures, revenues, units, beds, etc.
- Summary of operations by segment or by state for hospital and long-term care accounts

First-party product recall insurance

Target classes

- Food and beverage companies

Coverages provided

- Accidental contamination and malicious tampering
- Maximum capacity of \$25m or €25m
- Minimum attachment of \$10m
- Minimum premium of \$5,000 per million
- Capacity is available on an annual or multiyear basis for product recall coverage

Contacts

Dublin

Colin Shaw

Managing Director
+353-1-416-1505
colin.shaw@markelcorp.com

Nessa Goodman

Senior Vice President
+353-1-416-1509
nessa.goodman@markelcorp.com

Gráinne Heavey

Senior Vice President
+353-1-416-1507
grainne.heavey@markelcorp.com

Jörg Seffert

Senior Vice President
+353-1-416-1508
jorg.seffert@markelcorp.com

Denise Duff

Underwriting Services Supervisor
+353-1-416-1504
denise.duff@markelcorp.com

London

Siobhán Walshe

Senior Vice President
+44-207-953-6161
siobhan.walshe@markelcorp.com

Enda Mahon

Underwriter
+44-207-953-6175
enda.mahon@markelcorp.com

Markel Global Insurance offices

7/8 Wilton Terrace
Dublin 2
Ireland
+353-1-416-1500

20 Fenchurch Street
London
EC3M 3AZ
United Kingdom
+44-0-207-953-6000

About Markel

Markel Corporation (NYSE – MKL) is a holding company for insurance, reinsurance, and investment operations around the world. Headquartered in Richmond, Virginia, and founded in 1930, Markel reports its ongoing underwriting operations in three segments, and products originate from four insurance divisions and one reinsurance division. Our financial goals are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value.