Lawyers professional liability insurance

MARKEL®

Markel Global Insurance

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Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Overview

Markel Global Insurance is a diversified commercial lines underwriter committed to providing a wide array of viable, creative, and customized solutions for your clients' individual needs. We are focused on maintaining a consistent, financially sound, and reliable market with the ability to quickly adapt to change. Our experienced team has extensive knowledge and expertise in the specialty insurance marketplace. Markel Global Insurance is dedicated to providing large and multinational law firms with stable errors and omissions insurance solutions. We pride ourselves in offering first class underwriting and claims services.

Lawyers professional liability

Target classes

- Law firms with more than 50 attorneys
- All areas of practice eligible for consideration
- Boutique firms specializing in personal injury, class action, intellectual property, and entertainment are not primary layer target classes

Product highlights

- Coverage is available on a primary or excess basis
- Capacity can be deployed on quota share or dedicated line basis
- Policy contains a broad definition of professional services
- Maximum capacity of \$25m
- Minimum attachment of \$20m (except US)
- Features an automatic 60-day extended reporting period (ERP), with longer ERPs available
- Options for punitive/exemplary damages coverage where allowed by law
- MLI, EPL, and ODL enhancements available
- Defense costs are within the limits
- Independent contractor and of counsel coverage for acts on behalf of insured
- Rolling three-year policy period for select clients
- Policy applies on a worldwide basis

See markelglobal.com for forms.

Contacts

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insurance products are available in all jurisdictions. Coverage is subject

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to actual policy language.

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