

Community bank insurance

Markel Global Insurance



Community bank insurance

Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Overview

Markel's community bank team is focused on providing customized solutions for community banks. Our team of experienced underwriters have diverse backgrounds in professional liability coverage, and our expertise lies in executive liability and financial institution bond. Both professional liability and financial institution crime policies are available and designed to meet the insurance needs of community banks.

Professional liability policy

Product highlights

- Provides primary executive and professional liability coverage for community banks
- Thirteen insuring agreements available, including:
 - Executive liability
 - Company professional liability
 - Company lender liability
 - Electronic banking liability
 - Customer privacy expenses
- Maximum capacity of \$10m
- Manuscript coverage available
- Shared or separate limits available
- Multiyear policy available
- Coverage available for publicly and privately owned banks
- Full regulatory coverage
- Policy is noncancelable except for non-payment of premium
- An additional \$1m of excess side A coverage available
- Extended reporting period options available should the bank be acquired
- Broad definition of claim includes:
 - Written and oral demands
 - Civil or criminal proceedings
- Lending act includes loan servicing for others

Financial institution crime policy

Product highlights

- Provides fidelity coverage as required by regulators for community banks
- Fourteen insuring agreements available, including:
 - Fidelity
 - Forgery
 - Computer fraud
- Manuscript coverage available
- Nonaggregate form available
- Multiyear policy available
- Updated computer fraud coverage covers loss resulting directly from a fraudulent entry or change of electronic data or computer program into a covered computer system
- Audit and claims expense coverage provides reimbursement for reasonable expenses incurred and paid by the insured in preparing a covered claim under insuring agreement 1

Claims expertise

With over 60 years of combined experience, the community bank claims team consists of seasoned and knowledgeable attorneys dedicated to working with your bank.

About Markel

Markel Corporation (NYSE-MKL) is a holding company headquartered in Richmond, Virginia. Markel is listed on the NYSE and trades under the ticker symbol "MKL". Founded in 1930, Markel underwrites customized insurance products. Insurance divisions include Markel Global Insurance, Markel Global Reinsurance, Markel International (including Markel Syndicate 3000 at Lloyd's), Markel Specialty, and Markel Wholesale. Markel Ventures, a subsidiary that makes strategic investments in companies outside of the insurance marketplace, is another important component of our business.

Contacts

Daniel Gamble

Managing Director
Professional liability
212-898-6622
daniel.gamble@markelcorp.com

Bret Hilgart

Senior Vice President
Financial Institutions
212-898-6658
bret.hilgart@markelcorp.com

Heather Hill

Director
Community Banks Practice Leader
312-383-5598
hhill@markelcorp.com

Markel Global Insurance office

222 South Riverside Plaza
Suite 2250
Chicago, IL 60606

