

Securities broker-dealer E&O

Markel Global Insurance



Securities broker-dealer errors and omissions (E&O) insurance

Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of excess liability, professional liability, property, and marine. Markel Global Insurance has a network of offices located in jurisdictions that allow customized solutions for the long-term needs of our customers.

Overview

Markel Global Insurance provides creative solutions for professional liability risks. Our securities broker-dealer E&O product is designed for mid-sized securities broker-dealer firms who are registered with FINRA and is often written to complement our agent E&O product. Coverage addresses claims arising from the alleged wrongful acts and wrongful supervisory acts of an insured securities broker-dealer who renders or fails to render professional services.

As part of Markel's executive liability and financial institutions team, our securities broker-dealer errors and omissions (E&O) insurance team has more than 45 years of experience. We focus solely on this niche business, and we engage in long-term partnerships with our brokers.

Target classes

Mid-sized independent securities broker/dealer firms

- Registered representatives will be independent contractors, offering diverse, long-term conservative financial planning products to their clients
- Operational for at least 3 years
- Minimum of 100 contracted producing registered representatives

Minimum participation

- 100 registered representatives

Minimum premium

- \$250,000

Capacity

- Limits up to \$15 million

Product highlights

- Dedicated underwriting team with over 45 years of experience in this niche
- Ability to write primary and excess
- Ability to write standalone broker-dealers on a non-admitted basis (carrier is Evanston Insurance Company)
- Ability to write defense inside and outside of the limits of liability
- Ability to write aggregate limits of \$15 million for standalone broker-dealers
- Claims-made and reported and duty to defend coverage
- Experienced claims staff

Contacts

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Financial strength

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