

Miscellaneous professional liability insurance

Markel Global Insurance



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Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Overview

Markel Global Insurance is a diversified commercial lines underwriter committed to providing a wide array of viable, creative, and customized solutions for your clients' individual needs. We are focused on maintaining a consistent, financially sound, and reliable market with the ability to quickly adapt to change. Our experienced team has extensive knowledge and expertise in the specialty insurance marketplace. Markel Global Insurance is dedicated to providing you not only with substantial but creative errors and omissions insurance solutions. We pride ourselves in offering first-class underwriting and claims services.

Target classes

Miscellaneous professional liability

- Over 100 classes or types of business including but not limited to: advertising agents, actuaries, franchisors, freight forwarders/logistics, management consultants, marketing firms, publishers/printers, property managers, real estate agents/brokers, trustees, etc.
- Focus on risk with \$5m or greater in gross revenue

Insurance professionals

- Primarily larger commercial P&C insurance agents/brokers but will consider all types of risks including: claims administrators, TPA, MGA, life, A&H etc.
- Focus is on risks with \$30m or greater in gross written premium (GWP)

Excess cyber liability

- Will consider both standalone and blended program business
- Industries open for consideration include but are not limited to: financial, professional service firms, media/publishing, manufacturing, technology developers, hospitals, healthcare, construction, REITS, and energy
- Focus is larger programs with high excess participation

Product highlights

- Coverage is available on a primary or excess basis

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Primary coverage

- Policy contains a broad definition of professional services
- Professional services tailored for each insured
- Definition of wrongful act includes personal injury
- Most favored venue language for punitive damages
- Disciplinary proceedings reimbursement – \$10,000 per policy period
- 50/50 hammer clause
- Up to 6-year extended reporting period options available
- Employed lawyers liability coverage option available
- Broad third-party only computer network security coverage option available
- Policy coverage applies on a worldwide basis

Excess follow-form coverage

- One page "pure" follow-form coverage that does not introduce any new terms, conditions, or exclusions into excess policy
- Recognizes exhaustion by underlying carriers, insured, or DIC carrier
- Notice, cancellation, and ERP provisions follow primary policy
- Policy coverage applies on a worldwide basis

Available capacity

- Maximum capacity of \$10m

See markelglobal.com for forms.

Required underwriting information

- Cover letter including
 - Nature of operations
 - Any special coverage needs
 - Expiring coverage information
- Fully completed, new business application
- Any applicable supplemental applications
- 5-year loss history
- Web site address

This information is provided solely for informational purposes and is for the internal use of producers only. It does not constitute an offer to sell or a solicitation or an offer to purchase any products or services. Not all insurance products are available in all jurisdictions. Coverage is subject to actual policy language.

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