

Ocean marine insurance

Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Overview

At Markel Global Insurance, we have ocean marine specialists working with you to provide for your customers' insurance needs. We are focused on maintaining a consistent, financially sound, and reliable market with the ability to quickly adapt to change.

Ocean cargo

Underwriting approach

- Offers worldwide transportation and stock insurance
- Domestic and foreign inland coverages
- Installations and exhibitions
- Global claims and loss prevention services
- · State-of-the-art underwriting platform
- OFAC compliant online certificates of insurance
- Account underwriting on its own risk characteristics
- Flexibility and creativity to solve the insured's needs
- · Experienced, decisive field underwriters
- · Inland marine products to support ocean lines
- Dedicated marine claims group
- All commodities considered

Capacity utilization

- \$25m any one conveyance
- \$25m any one storage location

Client profile

- Importers/exporters
- Manufacturers
- Distributors
- · Logistics companies
- Retailers

Specialty niche

- Global programs
- Revenue recognition
- Stock throughput

Hull, P&I, and marine liability

Underwriting approach

- Provides first- and third-party coverages for owners and operators of vessels and related maritime interests
- US brown water
- Primary and excess

Capacity utilization

- \$5m per vessel
- \$1m P&I
- \$1m miscellaneous primary liability
- \$10m marine excess liability

Client profile

- Tug and barge operators
- · Inland and coastal vessels
- · Marine construction
- Terminal operators
- Wharfingers
- Stevedores
- Ship repairers
- Charterers
- Government entities
- Marina operators

Claims

Our claims professionals are dedicated to protecting our policyholders. Focused only on managing marine-related claims, our insurance professionals are lawyers, attorneys, risk management specialists, and passionate experts in the marine industry. They understand the types of claims that our customers face and provide resources and guidance to our brokers and customers to prevent future claims.

Ultimately, a policy with Markel is a promise that we will pay your claim. And in the event that you do need to file a claim, we will be here. We work hand in hand with our policyholders and manage our claims expeditiously until a final resolution is reached.

After a claim is over, during the policy renewal process, we share risk management advice with our policyholders to prevent or mitigate future claims.

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