

Property insurance and facultative reinsurance

Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Overview

Markel Global Insurance's property insurance team underwrites all commercial and industrial classes on a worldwide basis utilizing a basic capacity of \$25m. We combine significant underwriting experience with state-of-the-art underwriting tools to deliver solutions for our clients. These underwriting models incorporate both risk and catastrophe analyses.

We target clients with a commitment to risk management who are interested in long-term relationships.

Markel Bermuda Limited is the issuing company in Bermuda. Evanston Insurance Company is the issuing company in the US.

Client characteristics

- Solid approach to risk management
- Resources committed to loss prevention
- Post-loss mitigation and response

Target market

- Fortune 1000 and large multinational corporations
- Energy
- Technical risks

Target classes

- Commercial
- Industrial
- Chemical
- Utilities
- Construction
- Transportation

Underwriting approach

- Evaluation of risk characteristics
- Location-level detail pricing model
- Natural catastrophe perils modeled in RMS
- Blending of exposure, catastrophe, and experience pricing

Capacity utilization

- \$25m per account
- \$20m critical catastrophe
- \$20m terrorism
- Minimum account premium \$100,000 gross
- Minimum capacity charge \$2,500 per million

Required underwriting information

- Complete description of operations
- Detailed schedule of values
- Insurance specifications and program structure
- Key loss control reports
- Loss history (10 years preferred/5 years minimum)
- Proposed policy form

Contacts

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