

DataBreachSM



Recovering from a breach can be expensive and time consuming. Determining the cause and extent of the breach, complying with the notice laws, correcting damage, public relations, and potential lawsuits from customers and clients can truly drain a business.

Coverages

- Databreach & privacy liability (3rd party coverage)
 - Covers liability arising out of unauthorized access to confidential data including data entrusted to a 3rd party.
 - Provides defense and covers damages on insured's behalf, including defense of privacy breach investigations by governmental authorities and includes the portion of privacy regulatory settlements or judgments used to fund the payment of patient or consumer claims.
 - Coverage sublimit dedicated to regulatory fines and penalties not decreased by defense costs.
 - Coverage afforded for unauthorized access by employees and other authorized users.
 - Privacy policy violation sublimit responds to accidental violation of names insureds own privacy policy.
- Data Breach loss to insured (1st party coverage)
 - Costs to restore insureds own data.
 - Theft of money and securities through unauthorized access.
 - Extra expenses while recovering from the breach.
 - Full limits apply to forensics and extortion demands.
 - Sublimit for systems assessment covers cost of computer security consultant after an Unauthorized Access.
- Electronic media coverage
 - Covers content of website, intranet, and social media.
 - Responds to libel, slander, and other forms of disparagement as well as copyright and trademark infringement.

- Breach mitigation expense coverage
 - Covers notification, credit monitoring, call centers, public relations expenses, etc.
 - Extends to private data entrusted to a 3rd party
- Business interruption reimbursement coverage
 - Covers data restoration costs and extra expenses incurred while recovering from a data breach.
 - Business income loss coverage is also available.
- PCI assessments coverage
 - Covers amounts assessed related to fraudulent charges and replacement credit/debit cards
 - Fines and/or penalties for actual or alleged violation of PCI data security standard.

Additional policyholder value

- Forensic / incident response services from Fishnet Security as part of our claims handling process
- Data breach resolution services for policyholders provided by industry leader Experian
- Policyholders have access to risk management portal provided by NetDiligence, including tools for breach prevention and recovery

Target classes

- Medical facilities
- Insurance agencies / brokers
- Car dealerships
- Regional banks and credit unions
- Benefit administrators, TPAs
- Retail stores

Maximum limits of liability

\$10,000,000

Minimum premium for a \$1,000,000 limit \$1,500

Markel regions

Markel Mid South

Plano, TX
469-241-3400

Submissions:
midsouth@markelcorp.com

Markel Midwest

Chicago, IL
847-572-6000

Submissions:
midwest@markelcorp.com

Markel Northeast

Red Bank, NJ
732-224-0500

New York, NY
646-929-5699

Submissions:
northeast@markelcorp.com

Markel Southeast

Richmond, VA
804-747-0136

Alpharetta, GA
678-935-5700

Submissions:
southeast@markelcorp.com

Markel West

Woodland Hills, CA
818-595-0600

San Francisco, CA
415-490-4600

Scottsdale, AZ
480-951-4363

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west@markelcorp.com

