

# Management liability

Not-for-profit



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The Markel management liability offering is a modular set of products available monoline or blended in any combination. The suite of products includes:

- Directors & officers liability
- Employment practices liability
- Fiduciary liability

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### Target market segments

- Not-for-profit organizations with revenue up to \$750 million

### Key product & coverage features

- Retention credit for early settlement
- Extended reporting period option for retired D&Os
- Bullying and wrongful internet activity added to EPL coverage section
- Admitted policies are underwritten and issued by Markel American Insurance Company on a claims-made basis (state availability may vary)
- Capacity up to \$10 million is available
- Primary and excess forms are available
- Options are available for duty to defend or indemnification forms
- Conduct exclusions have final and non-appealable adjudication language
- Policy includes a broad definition of insured for D&O and EPLI
- Punitive damages are covered where allowable by law with most favored venue language
- No antitrust exclusion (wrongful act includes antitrust)
- Coverage includes a modified 80 / 20 hammer clause
- Side A coverage is non-rescindable
- Deposition / trial lost wages and expense reimbursement available

### Available coverage enhancements

- Sublimit for subpoenas
- Sublimit for wage and hour violations
- Sublimit for Immigration Reform and Control Act violations
- Sublimit for voluntary settlement programs
- Sublimit for HIPAA
- Additional defense limits for Side A
- Sublimit for excess benefit transaction taxes

### Claims services

Our professional claims staff has been handling management liability claims for 20 years. Markel maintains a network of 300 experienced defense counsel firms countrywide

### Risk management

Loss control tools are available at no cost to policyholders

### Additional information

- The following is required in order to receive a quote from Markel:

#### Directors & officers liability

- Markel application or competitor application
- Most recently audited financial statements

#### Employment practices liability

- Markel application or competitor application
- Copy of employee handbook or HR policies and procedures

#### Fiduciary liability

- Markel application or competitor application
- Most recent Form 5500

### Markel regions

#### Markel Mid South

Plano, TX  
469-241-3400

Submissions:  
midsouth@markelcorp.com

#### Markel Midwest

Chicago, IL  
847-572-6000

Submissions:  
midwest@markelcorp.com

#### Markel Northeast

Red Bank, NJ  
732-224-0500

New York, NY  
646-929-5699

Submissions:  
northeast@markelcorp.com

#### Markel Southeast

Richmond, VA  
804-747-0136

Alpharetta, GA  
678-935-5700

Submissions:  
southeast@markelcorp.com

#### Markel West

Woodland Hills, CA  
818-595-0600

San Francisco, CA  
415-490-4600

Scottsdale, AZ  
480-951-4363

Submissions:  
west@markelcorp.com

