

Bicycle insurance



Bicycle insurance

Markel - an authorized Ivantage Expanded Market Carrier

Transportation. Recreation. Fitness. Competition. Relaxation. Markel understands that each cyclist has a different reason for riding, and no matter what the reason is, we're here to provide the best bicycle insurance coverage possible, customized to the bike and the cyclist's riding style.

Coverage highlights

- Bicycle physical damage
 - Primary coverage for the cost to repair or replace the cycle (including fixed accessories and components), up to the policy limit, due to sudden, accidental direct physical loss or damage to the cycle
 - Coverage applies if the insured bicycle is involved in a collision, fire, theft, vandalism, or hitting another object
 - Coverage includes protection while the bicycle is in transit (land or air) to and from any location in the US or Canada, as well as while competing in a triathlon or bicycle races
 - Additional coverages **included at no additional cost:**
 - Rental reimbursement
 - Competitive event fee reimbursement
 - Spare parts
 - Cycle apparel
- Bicycle liability
 - Primary coverage for the injuries or property damage (caused by the insured bicycle) that the insured is legally responsible for
 - Coverage offered at combined single limits of \$25,000, \$50,000, and \$100,000
- Medical payments
 - Covers medical expenses of the cyclist if they are injured while on the insured bicycle, regardless of fault
 - Coverage offered at limits of \$1,000, \$2,500, \$5,000, \$7,500, and \$10,000
- Vehicle contact protection
 - Covers injuries if, while on the insured bicycle, the insured is struck by an uninsured or underinsured motorist
 - Coverage offered at limits of \$10,000 or \$25,000
- Roadside assistance
 - \$12 per year, per bicycle
 - 24-hour emergency service provided, up to 35 miles per tow, five tows per year

See how an average homeowner's policy measures up to Markel bicycle insurance

Policy coverage	Average homeowners policy	Markel bicycle policy
Insured at full value	Not likely	Yes
Crash damage	No	Yes
Theft coverage	Limited	Yes
Theft away from home	Limited	Yes
Vehicle contact protection	No	Yes
Personal liability	Yes	Yes
Replacement bicycle rental	No	Yes
Event fee reimbursement	No	Yes
Cycling apparel	Not likely	Yes
Medical payments	Not likely	Yes
Racing coverage	No	Yes
Spare parts insured	Not likely	Yes
Covered in transit	Not likely	Yes
Worldwide physical damage	Not likely	Yes
Roadside assistance	Not likely	Yes
Coverage for electric bikes	Limited	Yes